Co Open Innovation Studios (Pty) Ltd

Address: 15112th Ave, Woodmead, Sandton, 2191 Email: hello@cooistudios.com



20/11/2023

H.E. António Guterres Secretary-General United Nations New York, NY 10017 USA

Dear Secretary-General,

I am delighted to confirm that Co-open Innovation Studios stands in full support of the Ten Principles outlined by the United Nations Global Compact, focusing on human rights, labour, environmental stewardship, and the fight against corruption. Through this communication, we express our unwavering dedication to incorporating the UN Global Compact and its principles into the core fabric, ethos, and day-to-day functioning of our organisation. We are also committed to actively participating in collaborative initiatives that further the broader objectives set by the United Nations, particularly the Sustainable Development Goals.

Co-Open Innovation Studios is resolute in making a clear declaration of this commitment to our stakeholders and the wider public. We acknowledge that a vital requirement for involvement in the UN Global Compact is the annual submission of a Communication on Progress (CoP), detailing our company's endeavours to implement the Ten Principles. We are strong proponents of public accountability and transparency and, therefore, pledge to provide regular reports on our progress. This reporting will commence in the calendar year following our enrollment in the UN Global Compact and continue annually, in accordance with the UN Global Compact CoP guidelines.

Our work:

To drive sustainable development, we've launched COOi Climate Tech, a dedicated business arm addressing environmental challenges. Our commitment extends to promoting eco-friendly practices through initiatives like 'Born to Succeed' for diversity and inclusion. We advocate for ethical standards and stakeholder engagement via the Innovation Director's Forum, emphasising the importance of Environmental, Social, and Governance (ESG) principles for long-term business success. Together, we aim to build a sustainable future.

COOi Climate Tech

We've created cost-effective low greenhouse gas emerging technologies leveraging AI, advanced computing, blockchain, connected devices, and bio-tech to help companies swiftly reduce CO2 emissions across various sectors, such as mining, consumer, health, and finance.

Furthermore, in response to the urgent demand for rapid climate innovations, startups are delivering highly scalable, tech-driven solutions. Collaborating with enterprises, we reshape business models for circularity, promoting shared, leased, reused, repaired, refurbished, and recycled materials. We enhance internal capabilities and identify ecosystem partners to scale circular objectives

We assist with data for ESG action. We view environmental, social, and governance impact reporting as more than compliance—it's a tool for actionable insights that enhance competitiveness and drive growth for large enterprises. Utilising emerging technologies, we create instruments to collect sustainability and financial data, enabling data-driven decision-making and transparent alignment with business strategy

Born to succeed

Born to Succeed, a non-profit under COOi Studios was founded in 2013 by Sandiso Sibisi to address high unemployment rates in South Africa. Our mission includes providing career guidance, mentorship, workplace readiness programs, and essential resources for women. To date, we've helped over 120 young women secure internships and employment. Our objectives involve building alliances for gender parity, collaborating with organisations for Generation Equality goals, conducting research, and sharing findings to create awareness, particularly among male CEOs

Innovation directors forum

The Innovation Directors Forum can be described as a community of practice focused on promoting an innovative culture within different organisations, particularly those with a strong emphasis on digital transformation. This community is composed of Innovation or Digital Transformation Directors from various sectors who share the common goal of delivering innovative products and services that contribute to the resilience and sustainability of their respective organisations and the broader community they serve

This commitment entails:

A statement, personally endorsed by our Managing Director Sandiso Zamahlase Sibisi, reaffirming our steadfast support for the UN Global Compact and the enduring dedication of our organisation to this initiative and its principles. This statement will be distinct from our initial commitment letter when joining the UN Global Compact.

Completion of the online questionnaire for the Communication on Progress, through which we will transparently disclose our company's continuous efforts to embed the Ten Principles within our business strategy, culture, and day-to-day operations.

Sincerely, Sandiso Zamahlase Sibisi

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Managing Director Co-open Innovation Studios